



I2BF portfolio company Epuramat named Bloomberg New Energy Pioneer 2011

4 April 2011: I2BF, the international clean technology asset management group, has today announced that Epuramat, one of its portfolio companies, has been named a Bloomberg New Energy Pioneer 2011 for developing cutting-edge innovations in clean technology.

Luxembourg based Epuramat won the accolade for the development of a revolutionary wastewater treatment technology which has, in a short period, forged for Epuramat an important presence in the wastewater treatment market. It was one of only ten businesses from all over the world to be recognised as a 2011 New Energy Pioneer, with winners selected for making significant gains in the field of clean energy and innovation (judged on the potential scale, innovation and momentum of the business).

Speaking about Epuramat's 2011 New Energy Pioneer win, David Wasserstein, Director of Investments at I2BF, said "We are delighted that Epuramat has been given this illustrious award, in recognition for its truly unique technology. As the global market for wastewater treatment continues to grow, we believe demand for Epuramat's low cost, efficient, user friendly solutions will increase, and are particularly excited to have been part of this exciting company's growth from the early stages."

Bogdan Serban, CEO of Epuramat said: "We are delighted to have been named a Bloomberg New Energy Pioneer 2011, which is a great honour for Epuramat, acknowledging the strides we have made in wastewater treatment. We are excited to offer the most compact water treatment system, Box4Water, available on the market and are confident that we can remain at the forefront of developments in wastewater technology."

Epuramat provides systems for the treatment of municipal wastewater and industrial process water. The patented ExSep® technology enables industrial companies to re-process and re-use water with limited energy and chemical demand. This reduces fresh water and wastewater fees.

I2BF invested in Epuramat in February 2008 through its flagship venture capital fund I2BF Holdings I, which has a diversified portfolio of clean technology from biofuel, solar, automotive, clean coal, wind, wastewater treatment, energy storage and energy transmission across the US, Latin America, Russia, Europe and China. It also has a quantitative long/short hedge fund I2BF Arbat Clean Technology Fund and in 2010 it announced the launch of two further venture funds – I2BF Venture Fund II and VTB-I2BF Venture Fund.

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Notes to Editors

I2BF

1. I2BF was established in Silicon Valley in 2005 as an international asset management group focusing on venture capital and public equity activities in the clean technology sector.
2. I2BF has over \$130 million under management (as of March 2011) 88 deployed in its venture capital fund, *I2BF Holdings I* and 24 in the hedge fund, *I2BF Arbat Clean Technology Fund*.
3. As at the end of February 2011, I2BF Holdings I has sixteen investments in its portfolio. These include investments in water, next generation biofuels, wind, solar, energy efficiency and power storage. These investments are located across Europe, Asia and the US.
4. I2BF announced the launch of the *I2BF Venture Fund II* in April 2010 targeted at USD 100 million, which will invest in a diversified portfolio of early stage companies developing and commercialising cutting-edge technologies in the renewable energy and clean technology industry.
5. *The I2BF Arbat Clean Technology Fund* is a systematic quantitative hedge fund launched in 2008 which seeks to provide superior risk-adjusted returns in the renewable energy and clean technology space.
6. I2BF was awarded a mandate to co-manage a nano-technology fund focused on Russia and Kazakhstan with Russian bank VTB in 2010. The VTB-I2BF Venture Fund targets USD 100 million and is seeded by Russian nanotech giant Rusnano and Kazyna Capital Management (a subsidiary of the Kazakhstan sovereign wealth fund).

Management

7. Ilya Golubovich, Managing Director, launched I2BF in Silicon Valley in 2005, after working in the Energy Department of the London office of Louis Dreyfus. He is a member of the Board of Directors of JSC Russian Investors, a private equity group with \$200 million under management, and Linxlogic, a business software corporation in Los Angeles.

8. David Waserstein, Director of Investments, joined I2BF from Hudson Clean Energy Partners in 2009, where he worked as an associate. David has extensive experience structuring funds and associated activities, including in-depth industry and competitive analysis of a range of clean technologies.

Epuramat

Epuramat, S.A. was founded in 2005 by Achim Kopmeier and David Din and provides technologically advanced turn-key wastewater treatment plants and systems for efficient wastewater treatment. The core component of Epuramat is the patent pending system module, ExSep, which allows virtually complete separation of solids in different types of wastewaters. This makes the treatment of wastewater more efficient, which results in much smaller, less expensive, and easier-to-use treatment plants and systems than conventional ones.

Epuramat has taken over Chaux de Contern's wastewater treatment unit which has constructed over 50 wastewater treatment plants in Luxembourg in the past 40 years.

The company works with a number of clients, including ArcelorMittal group in Luxembourg.

www.epuramat.com